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FOREIGN CROPS AND MARKETS.

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CONTENTS.

Page ::	Page
Coffee:	:: Live Stock:
Costa Rica, 1922-23 ... 344	:: Denmark:
Brazil:	:: All classes, 1914-1922 350
Receipts, at Santos. 344	:: Chickens, 1914-1922 350
Production in Bahia. 347	:: Rhodesia:
Corn:	:: All classes owned by
World, area 345	Europeans, 1920-1921 351
World, production 347	:: Cattle, 1916-1921 351
International Trade ... 349	:: Prices:
Eggs:	:: Principal countries, compara-
Rhodesia, increased pro- duction in 1921 ... 350	tive wholesale price levels 352
	:: Tobacco:
	:: Spain, Government control of production 345
	::

SUMMARY OF THE CONTENTS OF THIS NUMBER.

According to a Government regulation the amount of tobacco to be grown in Portugal in 1923 is to be limited to 12,000,000 plants to be grown on approximately 2,470 acres.

The production of coffee in Costa Rica this year is expected to be considerably below the crop of last year.

SUMMARY OF THE CONTENTS OF THIS NUMBER, -CONTINUED.

The forecast of the coffee receipts at Santos, Brazil for the 1922-23 season is placed at 1,023,000,000 pounds.

The coffee crop of the state of Bahia, Brazil, is estimated to be about the same as that of last year.

The total area planted to corn during 1922 in 13 countries amounted to 131,393,000 acres compared with 133,613,000 acres for the same countries in 1921 and an average of 133,639,000 acres for the period 1909-13.

The corn production for 16 countries this year amounts to 3,455,712,000 bushels, as compared with 3,792,537,000 bushels for the same countries last year, and an average of 3,573,096,000 bushels for the five years 1909-13. Decreases were shown for all countries reporting except Canada, Hungary and Chile. The production of the United States, Canada and Mexico this year is 2,972,077,000 bushels as compared with 3,166,281,000 bushels in 1921 and 2,894,318,000 bushels for the period 1909-13. Six European countries produced 273,554,000 bushels in 1922, as compared with 324,530,000 bushels last year and 459,494,000 bushels for 1909-13. Five countries in the southern hemisphere produced 195,160,000 bushels this year, as compared with 284,638,000 bushels in 1921 and 210,377,000 bushels for the period 1909-13. Reports are not available for many of the tropical corn producing countries of which Brazil is probably the most important. The Brazilian corn crop for 1920-21 was estimated to be about 186,450,000 bushels.

The United States and Argentina supply approximately 30 per cent of the corn entering into the world trade. Argentina frequently exceeds the United States in the quantity of corn exported, but in 1921 shipments from the United States exceeded those from Argentina by 21,000,000 bushels. In 1920, exports from Argentina were 50 per cent more than the prewar average, but in 1921 were slightly less than for the period 1909-13. The United States exported 132,000,000 bushels in 1921 as compared with 45,000,000 bushels during the period 1909-13, an increase of 193 per cent. Exports from Rumania show a decided decrease, amounting to 17,000,000 bushels and 30,000,000 bushels in 1920 and 1921, respectively, as compared with the prewar average of 39,000,000 bushels. Imports into the United Kingdom, France, Germany and Belgium show a decrease over the prewar years. In 1921 the United Kingdom took 73,000,000 bushels as compared with 83,000,000 bushels during 1909-13, France 12,000,000 bushels as compared with the prewar average of 19,000,000 bushels; Belgium 19,000,000 bushels as compared with 26,000,000 bushels during the prewar period; and Germany took 16,000,000 bushels or about half as much in 1920 as during 1909-13. Imports into Canada and the Scandinavian countries show an increase over the prewar average. Imports into Denmark were 19,000,000 bushels in 1921 as compared with 11,000,000 bushels during the period 1909-13 or an increase of over 70 per cent.

SUMMARY OF THE CONTENTS OF THIS NUMBER,-CONTINUED.

All classes of live stock except goats are still fewer in number in Denmark, excluding South Jutland, than they were at the outbreak of the war. Hogs have increased nearly 74 per cent since 1920 but are still 30 per cent below the prewar figure. The number of sheep is now about 18 per cent less than in 1920 and 20 per cent less than in 1914. Cattle have increased very little in numbers since 1920 and are now 7 per cent below the prewar number.

The production of eggs in Southern Rhodesia increased by 69,731 dozens in 1921.

The number of cattle in Southern Rhodesia was 16 per cent larger on December 31, 1921 than on the same date the preceding year. Increases were shown during the year 1921 for all classes of live stock owned by Europeans in southern Rhodesia except mules and goats. Hogs showed the greatest increase with 50 per cent and sheep next with 21 per cent. The number of poultry also increased.

Twenty-four countries for which price index numbers are obtainable have experienced the same trend of price level in a broad, general way during and since the war. There has been a more or less consistent rise in the price level in all these countries until the post-war break which in the greater number of cases came within a few months of each other in 1920. In Bulgaria, Germany, and Poland inflation continues. In other countries prices fell from the high point in 1920 until in 1922 and are now generally rising again.

GOVERNMENT CONTROL OF THE TOBACCO GROWING INDUSTRY IN SPAIN.

According to the official "Gaceta de Madrid" A Royal Order was signed by the Minister of the Treasury of Spain on October 17, 1922 and approved by the King on the same date establishing the following rules for the conduct of the tobacco growing industry in Spain for the year 1923.

The number of plants allowed is 12,000,000 which will be grown on approximately 2,470 acres. The total area to be planted will be divided into certain authorized zones. The distance between the plants is to be determined by the fertility of the soil, and the number of the leaves grown on each plant will vary from 8 to 12, in accordance with local conditions, to produce the best quality of tobacco. Tobacco seeds will be furnished by a central commission for the cultivation of tobacco in Spain. The minimum allotment to any single concessionaire will be 2,000 plants. A fixed price will be paid for the product, depending on the grade.

(Source: Consular Report, Barcelona, Spain, October 26, 1922).

ESTIMATED COFFEE CROP OF COSTA RICA.

The coffee crop of Costa Rica is expected, according to commercial estimates, to be between 46,300,000 pounds and 50,700,000 pounds, which is considerably below the production of last year. The quality, however, is unusually good.

(Source: Consular Report, San Jose, Costa Rica, October 4, 1922).

THE COFFEE CROP OF BAHIA, BRAZIL.

The 1922-23 coffee crop of Bahia is estimated to be about 33,000,000 pounds, the same as the actual 1921-22 production.

(Source: Wileman's Brazilian Review, October 4, 1922, page 1428).

RECEIPTS OF COFFEE AT SANTOS, BRAZIL.

The forecast of the receipts of coffee at Santos for the season 1922-23 is placed at 1,025,000,000 pounds, according to an estimate put out by the Agricultural Department of the State of Sao Paulo, Brazil. Receipts during the current crop year from July 1 to September 27 reached a total of 225,200,000 pounds as compared with 289,300,000 pounds for the similar period last year. The shortage for the present year is, therefore, already 64,100,000 pounds. About half of this quantity may be charged to the delayed harvest and the remainder represents reduced daily receipts. The total receipts at Santos for 1921-22 amounted to 1,033,560,000 pounds.

(Source: Consular Report, Santos, Brazil, September 28, 1922 and Secretaria de Agricultura, Comercio e Obras Publicas of Sao Paulo; Boletim da Directoria de Industria e Comercio, 12 a Serie - n-5-b, 1921, p. 160).

Nov. 29, 1922

Foreign Crops and Markets

345

WORLD CORN AREA, 1909-13, 1921 AND 1922.

Country.	Average, 1909-1913	1921	1922
<u>NORTHERN HEMISPHERE</u>	1,000 Acres	1,000 Acres	1,000 Acres
<u>NORTH AMERICA</u>			
Canada *	309	297	299
United States *	104,229	105,350	103,234
Mexico	11,554	.....	.....
Guatemala .....	.....	310	468
Total North American Countries marked * ..	104,538	104,147	103,553
<u>EUROPE</u>			
France *	1 1,155	814	750
Spain	1,134	1,173	.....
Italy *	3,931	3,717	3,707
Switzerland *	3	5	4
Austria	1 761	112	.....
Czechoslovakia .....	.....	385	395
Hungary *	1 6,038	2,167	1,716
Yugoslavia * .....	.....	4,646	4,787
Serbia, Croatia Slavonia and Bosnia Herzegovina * .....	.....	.....	.....
Greece	2 273	494	.....
Bulgaria *	1 1,544	1,413	1,552
Rumania *	1 5,143	8,510	8,411
Poland .....	.....	132	.....
Russia, including Ukraine and Northern Caucasia	1 3,923	.....	.....
Total European Countries marked * ..	20,873	21,277	20,927
<u>AFRICA</u>			
Morocco, Western .....	.....	375	.....
Algeria *	34	24	19
Tunis	43	50	.....
Egypt	1,827	2,080	.....
Total African Countries marked * ..	34	24	19

WORLD CORN AREA, 1909-13, 1921 AND 1922,-CONT'D.

Country	Average,	1921	1922
	1909-1913.		
<u>NORTHERN HEMISPHERE</u>	1,000 Acres	1,000 Acres	1,000 Acres
<u>ASIA</u>			
India, British	6,340	6,164	.....
Japanese Empire:			
Japan	130	.....	.....
Chosen	156	.....	.....
Philippines	992	1,344	.....
Total Asiatic Countries marked * .....	.....	.....	.....
Total Northern Hemisphere Countries marked *	125,445	125,443	124,479
<u>SOUTHERN HEMISPHERE</u>	1,000 Acres	1,000 Acres	1,000 Acres
Chile *	56	63	60
Uruguay	551	494	.....
Argentina *	8,123	8,090	7,344
Union of South Africa	3 2,171	3,493	.....
Southern Rhodesia .....	.....	186	190
Java and Madura .....	.....	4,834	3,693
Australia	352	284	.....
New Zealand *	10	12	10
Total Southern Hemisphere Countries marked *	3,194	3,165	7,414
World total all Countries marked * ...	133,639	133,613	131,893
World total all Countries reporting...	163,876	155,584	136,639

(Source: Official sources unless otherwise stated).

* Indicates countries reporting for all periods either as listed or as part of some other country.

1. Old boundaries.

2. One year only.

3. Three-year average.

WORLD CORN PRODUCTION 1909-13, 1921 AND 1922.

Country.	Average,		
	1909-13.	1921.	1922.
<u>NORTH AMERICA</u>	1,000 Bushels.	1,000 Bushels.	1,000 Bushels.
North America			
Canada *	17,297	14,904	14,909
United States,*	2,712,364	3,080,372	2,896,108
Mexico *	164,657	72,605	61,060
Guatemala			
Total North American Countries marked *	2,891,728	3,166,281	2,972,077
<u>EUROPE</u>			
France	22,229	10,393	.....
Spain	26,548	24,897	.....
Portugal	15,000	.....	.....
Italy *	100,549	92,325	70,863
Switzerland *	413	217	185
Austria	14,536	2,456	.....
Czechoslovakia	.....	9,432	8,996
Hungary *	163,081	30,800	31,494
Yugoslavia *	.....	73,788	57,400
Serbia, Croatia, Slovenia and Bosnia Herzegovina *	62,112	.....	.....
Greece	5,852	7,874	.....
Bulgaria *	28,019	24,172	19,802
Rumania *	100,620	103,236	93,810
Poland	.....	2,266	.....
Russia, including Ukraine and Northern Caucasus	70,242	.....	.....
Total European Countries marked *	459,494	324,230	273,554
<u>AFRICA</u>			
Morocco, western	.....	3,726	.....
Algeria *	461	354	276
Tunis	228	315	.....
Egypt	64,220	67,155	.....
Total African Countries marked *	461	354	276

WORLD CORN PRODUCTION 1909-13, 1921 AND 1922, -CONT'D.

Country	Average, 1909-13	1921	1922
<u>NORTHERN HEMISPHERE</u>	1,000 Bushels	1,000 Bushels	1,000 Bushels
<u>ASIA</u>			
India, British	87,240	78,840	.....
Japanese Empire:			
Japan	3,637	.....	.....
Chosen	2,236	.....	.....
Philippines *	7,446	16,734	14,645
Total Asiatic Countries marked * ...	7,446	16,734	14,645
Total Northern Hemisphere Countries marked *	3,301,719	3,507,399	3,260,552
Country	Average, 1908-09 to 1912-13	1920-21	1921-22
<u>SOUTHERN HEMISPHERE</u>	1,000 Bushels	1,000 Bushels	1,000 Bushels
Chile *	1,390	1,685	2,030
Brazil .....	.....	186,450	.....
Uruguay	6,027	4,722	.....
Argentina *	174,502	230,423	156,056
Union of South Africa *	4	32,583	1 47,669
Southern Rhodesia *	3	1,404	4,360
Australia	10,264	7,259	2,455
New Zealand *	493	501	483
Total Southern Hemisphere Countries marked *	210,377	284,638	195,160
World total all Countries marked *	3,572,096	3,792,537	3,455,712
World total all Countries reporting ...	3,900,435	4,202,676	3,464,708

(Source: Official sources unless otherwise stated).

- * Indicates countries reporting for all periods either as listed or as part of some other country.
- 1. Commercial source quoting official statistics.
- 2. Old boundaries.
- 3. One year only.
- 4. Three-year average.

INTERNATIONAL TRADE IN CORN, INCLUDING MEAL, FOR THE
CALENDAR YEARS 1909-1921.

(The item maicena or maizena is included as "Corn
and corn meal").

COUNTRIES.	AVERAGE		1920		1921	
	1909-1913					
PRINCIPAL EXPORTING COUNTRIES.	IMPORTS : EXPORTS		IMPORTS : EXPORTS		IMPORTS : EXPORTS	
	: Bushels : Bushels		: Bushels : Bushels		: Bushels : Bushels	
Argentina.....	2 : 115,749		---	175,642	---	111,603
British South Africa.	257 : 4,115		657 : 5,149		23 : 20,133	
Bulgaria.....	41 : 9,307		(1) : 4,135		(1) : 696	
Rumania.....	176 : 38,966		429 : 17,329		(1) : (2) 30,280	
Russia.....	355 : 30,034		---	---	---	---
United States.....	1,226 : 45,054		7,784 : 21,250		164 : 132,186	
Uruguay.....	5 : 201		---	(1)	---	(2) 209
PRINCIPAL IMPORTING COUNTRIES.	IMPORTS : EXPORTS		IMPORTS : EXPORTS		IMPORTS : EXPORTS	
	: Bushels : Bushels		: Bushels : Bushels		: Bushels : Bushels	
Austria-Hungary.....	13,877 : 268 : (7)	5,124 : (3)	36 : (3)	6,609	---	
Belgium.....	25,301 : 8,130	10,513	2,327	19,386	7,129	
Canada.....	10,629 : 25	10,793	113	12,455	110	
Cuba.....	2,746 : (1)	---	---	---	---	
Denmark.....	11,440 : 6	9,822	4	18,575	434	
Egypt.....	471 : 61	950	(1) : (2)	786 : (2)	379	
France.....	13,702 : 32	17,609	558	12,466	600	
Germany.....	32,160 : 1	16,099	(1)	---	---	
Italy.....	14,895 : 206	12,599	4 : (2)	13,468	---	
Mexico.....	4,404 : 32	---	---	---	---	
Netherlands.....	29,580 : 8,750	15,566	37	35,643	355	
Norway.....	1,879 : ---	2,623	---	3,528	---	
Portugal.....	1,674 : 5	---	---	---	---	
Spain.....	9,775 : 44	7,719	183	11,906	576	
Sweden.....	1,476 : 26	1,505	41	4,186	---	
Switzerland.....	3,937 : 1	965	(1)	5,107	---	
United Kingdom.....	82,976 : 96	71,057	67	78,194	65	
Other countries.....	3,263 : 9,617	3,462	6,330	---	---	
TOTAL.....	270,991 : 271,026	195,254	231,542	---	---	

(1) Less than 500 bushels. (2) International Institute of Agriculture.

(3) Austria only, new boundaries.

(Sources: Original official sources except where otherwise noted.)

NUMBER OF LIVE STOCK IN DENMARK ON JULY 15, 1922 AS COMPARED WITH 1914, 1920
AND 1921

Live Stock.	Denmark (Excluding South Jutland).			Denmark (Including South Jutland).				
	1914.	1920.	1921.	1922.	1914.	1920.	1921.	1922.
: Thousands	: Thousands	: Thousands	: Thousands	: Thousands	: Thousands	: Thousands	: Thousands	
Cattle:	2,463	2,286	2,355	2,302	.....	2,504	2,591	2,525
Horses:	2,497	1,008	1,327	1,734	.....	1,116	1,430	1,899
Sheep:	515	504	484	415	.....	540	522	442
Goats:	41	45	47	42	.....	47	50	44
Lambs:	567	563	557	536	.....	602	598	576

(Source: Statistiske Departement; Statistiske Efterretninger, October 19, 1922, page 163).

NUMBER OF CHICKENS IN DENMARK ON JULY 15, 1922 AS COMPARED WITH 1914,
1920 AND 1921.

Year.	Excluding South Jutland.		Including South Jutland.	
	Number.	Number.	Number.	Number.
1914	15,100,000	.....	.....	.....
1920	14,000,000	.....	14,400,000	.....
1921	17,200,000	.....	17,300,000	.....
1922	18,400,000	.....	19,100,000	.....

(Source: Statistiske Departement; Statistiske Efterretninger, October 19, 1922, page 163).

PRODUCTION OF EGGS IN SOUTHERN RHODESIA IN 1921.

The eggs produced by farm fowls in 1921 showed an increase of 69,731 dozens above the 1920 figure, equal to 48.4 per cent. With the improvements in breed which are taking place, there should be a corresponding increase in the output of eggs this year.

(Source: Rhodesian Department of Agriculture. The Rhodesia Agricultural Journal, August 1922, page 400).

NUMBER OF CATTLE IN SOUTHERN RHODESIA 1916 TO 1921.*

December 31 -	European	Native	Total	European	Native	All cattle
	owned cattle.	owned cattle.	cattle.	cattle net annual increase.	cattle net annual increase.	net increase.
				Per Cent.	Per Cent.	Per Cent.
1916	458,504	491,522	960,026	18.6	10.1	14.1
1917	552,311	551,632	1,083,943	13.6	12.2	12.9
1918	600,447	610,100	1,210,547	12.8	10.6	11.6
1919	678,508	652,776	1,331,284	13.0	6.9	9.9
1920	772,891	744,402	1,517,293	13.9	14.0	13.9
1921	908,646	854,498	1,763,144	17.5	14.7	16.2

(Source: Rhodesian Department of Agriculture; the Rhodesia Agricultural Journal, August 1922, page 396.)

*These figures take the place of those published in Vol. 5, No. 4., P. 55.

NUMBERS OF ALL CLASSES OF LIVE STOCK OWNED BY EUROPEANS IN SOUTHERN RHODESIA ON DECEMBER 31, 1920 AND 1921.

	1920.	1921.	Percentage increase.	Percentage decrease.
Cattle	772,891	908,646	17.5	.....
Horses	2,391	3,223	11.4	.....
Mules	2,496	2,393	....	4.1
Donkeys	9,116	10,066	10.4	.....
Sheep	43,644	52,944	20.7	.....
Goats	19,425	18,814	....	5.2
Pigs	17,761	26,672	50.1	.....
Poultry	109,394	159,109	45.4	.....

(Source: Rhodesia Agricultural Journal, Department of Agriculture, August 1922, page 397).

COMPARATIVE WHOLESALE PRICE LEVELS IN PRINCIPAL COUNTRIES.

All-Commodities Index Numbers. ^a

EUROPE

Year	Belgium	Bulgaria	Denmark	General	France	Germany	Germany	Netherlands	Norway	Poland
and	Minis	General	mark	Statis	many	many	many	lands	(Chris	Central
try	of	Statis	Finans	tical	Franks	Federal	Riccar	Central	tania)	Statist
Month	Labor	tical	tiden	Bureau	Zei	further	Statis	do	Bureau	Oekono
										tical
Year	Bureau	Bureau	Bureau	Bureau	Bureau	Bureau	Bureau	Bureau	Bureau	Bureau
Month	(123)	(33)	(45)	(98)	(98)	(38)	(100)	(53)	(93)	(58)
1913	---	100	---	100	---	100	100	100	---	---
1914	100	103	n 100	101	2 100	106	95	105	115	100
1915	---	137	138	137	---	142	133	145	159	---
1916	---	268	164	187	---	153	202	222	233	---
1917	---	667	223	262	---	179	299	280	341	---
1918	---	330	293	339	---	217	409	392	345	---
1919	---	1,166	294	357	---	416	304	297	322	---
1920	---	1,940	332	510	sl,997	1,430	524	282	377	---
1921	---	2,006	250	345	sl,127	1,911	573	131	269	---
1921	364	1,753	224	344	---	2,067	580	180	287	---
Sept.	372	2,052	202	331	---	2,460	599	169	286	---
Oct.	374	2,061	186	332	---	3,416	595	165	270	---
Nov.	369	2,155	183	326	---	3,437	595	165	269	---
1922	350	2,237	182	307	5,427	5,433	533	161	240	73,729
Mar.	344	2,514	173	314	6,722	6,355	527	161	236	75,106
Apr.	343	2,095	177	317	7,379	6,458	524	165	231	78,534
May	356	2,436	179	325	7,841	7,030	537	166	230	87,694
June	360	2,439	180	325	9,140	9,957	553	159	232	101,587
July	360	2,526	180	331	13,935	17,990	571	147	227	135,786
Aug.	364	2,531	178	329	23,919	27,420	582	---	225	152,365
Sept.	335	---	176	337	44,089	56,600	601	---	221	---
Oct.	---	---	180	---	94,492	---	---	---	---	---
Nov.	---	---	180	---	94,492	---	---	---	---	---

COMPARATIVE WHOLESALE PRICE LEVELS IN PRINCIPAL COUNTRIES.

(Continued)

	EUROPE - Continued.					NORTH AND SOUTH AMERICA.				
Year and Month.	Spain;	Sweden;	United	United	United	United	Staates;	Canada	Peru;	Department of Statistics.
	Insti- tute of Geogra- phy and Statistics.	Gote- borgs Handels Statist- ics.	Switzer- land;	King- dom;	King- dom;	Board of Trade.	Bureau of Labor.	Depart- ment of Labor.	Peru;	Department of Statistics.
	(74)	(47)	(71)	(150)	(45)	(45)	(45)	(271)	(58)	
1913.....	100	1	100	---	100	100	100	100	100	100
1914.....	101	116	100	---	101	98	101	101	104	104
1915.....	119	145	---	---	126	101	110	110	120	120
1916.....	141	185	---	---	159	127	135	135	146	146
1917.....	166	244	---	---	206	177	177	177	176	176
1918.....	207	339	---	---	226	194	206	206	212	212
1919.....	204	330	---	---	242	206	217	217	220	220
1920.....	221	347	---	314	293	226	246	246	235	235
1921.....	190	211	195	201	182	147	182	182	205	205
1921	:	:	:	:	:	:	:	:	:	:
September	153	182	181	191	175	141	172	172	205	205
October..	185	175	184	185	165	142	169	169	203	203
November.	184	174	182	175	161	141	168	168	195	195
December.	183	172	178	171	157	140	170	170	190	190
1922	:	:	:	:	:	:	:	:	:	:
March....	176	164	171	163	157	142	167	167	190	190
April....	135	165	163	163	153	145	166	166	187	187
May.....	176	164	161	164	159	148	167	167	186	186
June.....	177	164	160	163	159	150	165	165	185	185
July.....	---	165	161	163	157	155	166	166	185	185
August....	---	163	163	159	152	155	164	164	185	185
September.	---	156	165	157	150	153	163	163	185	185
October....	---	155	163	---	---	154	162	162	185	185
November..	---	---	169	---	---	---	---	---	185	185

COMPARATIVE WHOLESALE PRICE LEVELS IN PRINCIPAL COUNTRIES.

(Continued)

Year and Month.	ASIA AND OCEANIA.						AFRICA.		
	Aus- tralia; Bureau of Census and Statis- tics. d	China (Shang- hai); Ministry of Fi- nance. u	Dutch East Indies;: Statist- ics. d	India (Cal- cutta); Depart- ment of Finance. u	Japan (Tokyo); Bank of Japan. f	New Zea- land; De- partment of Statis- tics. f	Egypt (Cairo); Depart- ment of Statistics. t	South Africa; Office of Census and Sta- tistics.	
	(92)	(147)		(75)	(56)	(106)	(23)	(187)	
1913..	---	y 100	---	---	100	100	---	---	
1914.. ^o	100	---	w 100	x 100	96	104	y 100	100	
1915..	141	---	---	112	97	123	102	---	
1916..	132	---	---	128	117	134	124	127	
1917..	155	---	---	147	147	151	168	145	
1918..	170	---	232	180	192	175	207	158	
1919..	180	133	281	198	236	178	225	170	
1920..	218	140	226	204	259	212	299	231	
1921..	167	145	186	181	200	201	171	---	
1921:									
Sept.	160	148	188	187	207	197	169	---	
Oct.	156	146	175	184	219	195	180	145	
Nov.	151	144	170	180	214	191	171	---	
Dec.	148	146	166	180	209	188	160	---	
1922:									
Mar.	146	152	164	182	201	180	153	---	
April	148	150	164	182	197	180	148	132	
May	155	146	166	187	194	177	141	---	
June	156	144	167	183	197	175	139	---	
July	157	145	168	181	201	177	138	131	
Aug.	155	142	162	178	195	177	139	---	
Sept.	158	139	---	176	193	174	138	---	
Oct.	---	143	---	177	190	---	---	---	
Nov.									

^a The number of commodities or quotations used in the computation of each index is indicated by figures in parentheses at head of each column. ^b Average of last half of month. ^c First of month. ^d End of month. ^e Beginning of month - not always the 1st. ^f Average for the month. ^g 33 commodities prior to 1920; 76 commodities during 1921. Average for the month. ^h Based upon price of 52 commodities during 1920; 53 during 1921. ⁱ End of year and end of month. ^j 15th of the month. ^k Middle of month. ^l July 1, 1913 to June 30, 1914 = 100. ^m April, 1914 = 100. ⁿ July 1, 1912 to June 30, 1914 = 100. ^o July, 1914 = 100. ^p Dec. 31, 1913 to June 30, 1914 = 100. ^q Jan. 1914 = 100. ^r Dec. figure. ^s Jan. figure. ^t Average for month until Sept. 1921; thereafter price as of 15th of month. ^u As of last Wednesday in month. ^v Feb. 1913 = 100. ^w As of Jan. 1. ^x End of July, 1914 = 100. ^y Jan. 1, 1913 to July 31, 1914 = 100.

(Source: Federal Reserve Board. September Bulletin and files)